

RESOLUTION NO.

**RESOLUTION BY THE CITY COUNCIL OF THE CITY OF ELGIN, TEXAS
APPROVING A CHAPTER 380 ECONOMIC DEVELOPMENT AGREEMENT
BETWEEN THE CITY OF THE ELGIN AND SOUTHSIDE MARKET AND B-B-Q,
INC AND AUTHORIZING THE MAYOR TO EXECUTE THE AGREEMENT**

WHEREAS, the City of Elgin, Texas (the “City”) desires to grant certain incentives to Southside Market and B-B-Q, Inc (the “Developer”) for the primary purpose of constructing a deceleration lane on Highway 290 to access the new parking lot for Southside Market within the City of Elgin, Texas; and

WHEREAS, the City has found and determined that the Chapter 380 Economic Development Agreement will further the public interest and welfare and the potential economic benefits that will accrue to the City are consistent with the City’s economic development objectives to increase sales and use tax revenues accruing to the City and attract additional jobs, and is necessary to promote or develop new business enterprises, and

WHEREAS, the Developer has project costs including infrastructure improvements that will be beneficial to the City

WHEREAS, the City is authorized by Article III, Section 52-a of the Texas Constitution, Section 380.001 of the Texas Local Government Code, as amended, to establish economic development programs and to provide grants for economic development, and

WHEREAS, the amount of the agreement shall not exceed \$115,000;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Elgin, Texas:

1. That the above recitals are true and correct.
2. That the City hereby approves the Chapter 380 Agreement between the City of Elgin and Southside Market and B-B-Q, Inc
3. That the Mayor is authorized to execute the Chapter 380 Economic Development Agreement between the City of Elgin and Southside Market and B-B-Q, Inc

Adopted on this 2nd day of April, 2019.

CITY OF ELGIN, TEXAS

Chris Cannon, Mayor

ATTEST:

Amelia Sanchez, City Secretary