



## Elgin City Council Meeting Agenda Item Executive Summary

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**ITEM:** A Resolution approving a 380 agreement with Southside Market and B-B-Q, Inc

**DEPARTMENT:** Economic Development

**PROPOSED ACTION:** Approve the resolution for a 380 agreement with Southside Market and B-B-Q, Inc

**BACKGROUND:** The 380 agreement will approve reimbursement of up to \$115,000 for construction of a new deceleration land westbound on Highway 290. Currently Southside is constructing a new parking lot on the east side of the building as they have sold the parking lot on the west side of the building. Southside will also install a new drive thru in order to increase sales. They are projected to hire at least six new full time employees. The deceleration lane will assist with getting westbound traffic across 290 in order to access the new parking lot. This will ease traffic at the 290/95 intersection and will also make turning into Southside much safer. Southside will pay for the design, engineering and construction of the deceleration lane and will be reimbursed \$28,750 a year for four years for a total of \$115,000 being reimbursed. This reimbursement assists a local business in expanding and keeping them in their current location.

**BUDGET/FINANCIAL IMPACT:**

Funding for this item was { } included { } not included in the current-year budget {X} N/A

**RECOMMENDATION:** Approve the resolution

**ATTACHMENTS:**

- { } Staff will be making a detailed presentation on this agenda item at the meeting.
- {X} Staff will provide brief comments and answer questions on this item at the meeting.
- { } This is a routine procedural item and no presentation is planned for the meeting.

*Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.*