



Elgin City Council Meeting Agenda Item Executive Summary

ITEM: A RESOLUTION OF THE CITY OF ELGIN, TEXAS APPROVING A DEVELOPMENT AND CONSENT AGREEMENT WITH HARRIS & STRAUB LLC, ELGIN MUNICIPAL UTILITY DISTRICT NO. 1, AND ELGIN MUNICIPAL UTILITY DISTRICT NO. 2 AND MAKING CERTAIN FINDINGS RELATED THERETO

DEPARTMENT: City Manager

PROPOSED ACTION:

Consideration and approval of a Resolution authorizing a Development and Consent Agreement between the City and Harris & Straub LLC, Elgin Municipal Utility District No. 1, and Elgin Municipal Utility District No. 2 (“the Developers”).

BACKGROUND:

Discussed at previous meetings; Harris & Straub LLC previously executed a Letter of Intent with the City Manager proposing the development of 386 +/- acres of land within City’s ETJ.

The Developers intend to construct a master-planned residential community with park and recreational facilities; as well as land sites for public safety and public school facilities.

Following a due diligence process by both parties, city staff is recommending a Development and Consent Agreement, whose terms shall be binding upon the Developers.

As the project constitutes a substantial area that will be developed in phases under a master plan, it is in the mutual interests of the Developers and the City to enter into this Agreement, which will provide an alternative to the typical regulatory process, encourage innovative master-planning, provide certainty of regulatory requirements, and result in a quality development project.

BUDGET/FINANCIAL IMPACT:

Funding for this item was { } included { } not included in the current-year budget {X} N/A

RECOMMENDATION:

Approval of the Resolution authorizing a Development and Consent Agreement between the City and Harris & Straub LLC, Elgin Municipal Utility District No. 1, and Elgin Municipal Utility District No. 2; and routine direction to staff, if any.

ATTACHMENTS: Development and Consent Agreement as described

- {X} Staff will be making a detailed presentation on this agenda item at the meeting.**
- { } Staff will provide brief comments and answer questions on this item at the meeting.**
- { } This is a routine procedural item and no presentation is planned for the meeting.**

Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.