



## Elgin City Council Meeting Agenda Item Executive Summary

### **ITEM: CONSIDER APPROVAL OF TRAVIS COUNTY CENTRAL APPRAISAL DISTRICT REAL ESTATE ACQUISITION**

**DEPARTMENT:** Finance

**PROPOSED ACTION:** Review and Accept

**BACKGROUND:** According to the Chief Appraiser of Travis County, the volume of protests by property owners has quadrupled since 2005 and the current facility is insufficient for the number of ARB panels that are needed in order to certify tax rolls. The District rented space at the Travis County Expo Center in 2018 and contracted to rent the Travis County Expo Center for 2019; unfortunately, in October 2018, the contract for rental was rejected by the Travis County Commissioners Court in favor of the Republic of Texas Biker Rally and the Texas Heat Wave Car Show. Because certification is time sensitive, the District urgently needs a long-term reliable solution to address the lack of workspace. They have selected the quickest and most economical solution and need a resolution so that they can move forward in time for this year's protest season.

The Tax Code requires that they get approval from the taxing units for any real estate purchases. They have money in reserves for this purchase and **don't need any money from the taxing units, just a resolution approving the purchase.** They need the resolution back by **June 1<sup>st</sup>**.

### **BUDGET/FINANCIAL IMPACT:**

Funding for this item was { } included { } not included in the current-year budget {X} N/A

**RECOMMENDATION:** Review and accept the report as presented.

**ATTACHMENTS:** Resolution indicating approval by the City Council for the Travis County CAD to purchase a building to be used for additional office space for their operations

- { } Staff will be making a detailed presentation on this agenda item at the meeting.
- {X} Staff will provide brief comments and answer questions on this item at the meeting.
- { } This is a routine procedural item and no presentation is planned for the meeting.

*Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.*