



Elgin City Council Meeting Agenda Item Executive Summary

ITEM: Presentation of the proposed 2019 City of Elgin Five-Year Capital Improvement Plan

DEPARTMENT: City Manager

PROPOSED ACTION:

No Council action proposed or requested at this time; This item is for the formal presentation of the 2019 City of Elgin Five-Year Capital Improvement Plan (5YRCP) as proposed by the City Manager. (The 5YRCP will be considered for formal adoption at a future date as determined by Council).

BACKGROUND:

Discussed at previous meetings; This presentation was scheduled under the FY2019-20 Budget Development Calendar.

The 5YRCP is a comprehensive document describing all currently proposed capital expenditures and projects for all city departments and operations for each of the next five years. The 5YRCP is designed to provide operations staff with the opportunity to look beyond the standard 12-month governmental funding cycle; while also providing City Council with information necessary to achieve effective long-term financial planning.

While the 2019 5YRCP will ultimately be considered for formal adoption by Council Resolution, its approval will not constitute an authorization of appropriations.

BUDGET/FINANCIAL IMPACT:

Funding for this item was { } included { } not included in the current-year budget {X} N/A

RECOMMENDATION:

Receive and consider the proposed 2019 City of Elgin Five-Year Capital Improvement Plan as proposed by the City Manager; and review same for further, detailed discussion at subsequent Budget Work Sessions.

ATTACHMENTS:

None (*The 5YRCP document will be presented at the meeting*).

- {X}** Staff will be making a detailed presentation on this agenda item at the meeting.
- { }** Staff will provide brief comments and answer questions on this item at the meeting.
- { }** This is a routine procedural item and no presentation is planned for the meeting.

Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.