



## Elgin City Council Meeting Agenda Item Executive Summary

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**ITEM:** A Resolution to approve expenditure of \$25,000 by the EDC to remodel 109 N. Main St.

**DEPARTMENT:** Economic Development

**PROPOSED ACTION:** Approve the Resolution

**BACKGROUND:** According to the provisions of Chapter 505 of the Texas Local Government Code the Economic Development Corporation requires permission from the City Council to approve any expenditure over \$10,000. This resolution grants permission to the EDC to expend over \$10,000 for a mega grant.

**BUDGET/FINANCIAL IMPACT:**

Funding for this item was { } included { } not included in the current-year budget {X} N/A

**RECOMMENDATION:** Approve the ordinance

**ATTACHMENTS:**

- { } Staff will be making a detailed presentation on this agenda item at the meeting.
- { } Staff will provide brief comments and answer questions on this item at the meeting.
- { X } This is a routine procedural item and no presentation is planned for the meeting.

*Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.*