



Elgin City Council Meeting Agenda Item Executive Summary

ITEM: A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELGIN, TEXAS TO APPROVE A LICENSING AND SERVICES AGREEMENT WITH TYLER TECHNOLOGIES INC. TO PROVIDE, INSTALL AND MAINTAIN BUSINESS SOFTWARE APPLICATIONS THAT WILL UPGRADE AND IMPROVE THE CITY'S FINANCIAL MANAGEMENT SYSTEMS AND PROCEDURES; AND TO AUTHORIZE THE MAYOR TO EXECUTE SAID AGREEMENT.

DEPARTMENT: Director of Finance

PROPOSED ACTION: Authorize Mayor to Execute the Agreement as presented or with any modifications the Council may wish to suggest.

BACKGROUND:

One of the purposes of the sale of the 2019A bonds was to provide funding for upgrading the City's management software for certain applications that were deemed to be currently inadequate. Software used to manage the fiscal and financial systems over the last few years has proven to be sufficient for smaller, less dynamic municipalities but with expected changes in the next few years, the City will outgrow the capabilities of the current systems to absorb new customers and efficiently handle its ever increasing, complex accounting requirements. Over the past several months, staff has compared and evaluated several possible solutions and have determined that the product offered by Tyler Technology Inc. best suits their needs.

Tyler Technologies is the leader in governmental accounting software in Texas and the surrounding region. Conversion of the software for all applications including transition of existing data is expected to take approximately a year to complete. Implementation should result in a much more flexible, accurate and efficient system of Accounting and Financial Reporting

BUDGET/FINANCIAL IMPACT:

Funding for the installation and first year maintenance costs of the software proposed to be purchased from Tyler Technologies would come from proceeds of the 2019A Certificates of Obligations.

RECOMMENDATION: Recommended for acceptance

ATTACHMENTS: Copy of Resolution authorizing the Agreement between City and Technologies including Attachment A containing the scope of work, services to be provided, cost of services and other terms and conditions to be agreed to between the parties.

{X} Staff will provide brief comments and answer questions on this item at the meeting.

Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.