

ORDINANCE NO \_\_\_\_\_

**(FIRST READING) AN ORDINANCE LEVYING AD VALOREM TAXES FOR THE MAINTENANCE AND OPERATION OF THE MUNICIPAL GOVERNMENT OF THE CITY OF ELGIN, TEXAS, FOR THE 2019-20 FISCAL YEAR; AND PROVIDING FOR THE INTEREST AND SINKING FUND FOR THE 2019 TAX YEAR.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ELGIN, TEXAS.**

**Section 1.** That there is hereby levied and there shall be collected for the **maintenance and operation** of the municipal government of the City of Elgin, Texas for the **2019-20** Fiscal Year upon all property, real, personal and mixed, within the corporate limits of said City subject to taxation, a tax of **\$0.428269** cents on each One Hundred Dollars (\$100) valuation of property.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE BY VIRTUE OF THE ADDITION OF NEW PROPERTY AND INCREASES IN ASSESSED VALUE OF CERTAIN PROPERTIES. TAX RECEIPTS WILL BE RAISED BY 12.23% PER CENT. AN EQUIVALENT INCREASE IN TAXES ON A HOME WITH AN ASSESSED VALUE OF \$100,000 WOULD BE APPROXIMATELY \$80.34.

**Section 2.** That there is hereby levied and there shall be collected for the City of Elgin, Texas to provide for **Interest and Sinking Funds** for the 2019-20 Fiscal Year upon all property, real, personal and mixed, within the corporate limits of said City subject to taxation, a tax of \$0.228647 cents on each One Hundred Dollars (\$100) valuation of property.

SUMMARY

1. Maintenance and operations of the general government (General Fund),	\$0.428269
2. Interest and Sinking fund (Debt Rate)	<u>\$0.228647</u>
<b>Total Tax per \$100 of valuation</b>	<b>\$0.656916</b>

That the City Secretary shall ensure that the City's home page of its internet website shall include the following statement: "THE CITY OF ELGIN ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEARS EQUIVALENT TAX RATE."

**Section 3.** That all monies collected under this Ordinance for the specific items herein named, be and the same hereby appropriated and set apart for the specific purposes indicated in each item and the Assessor/Collector of Taxes, and the Director of Finance shall keep these accounts so as to readily and distinctly show the amount collected, the

amount expended and the amount on hand at any time belonging, to such funds. All receipts for the City not specifically apportioned are hereby made payable to the General fund.

Taxes levied under this Ordinance shall be due October 1, 2019, and if not paid on or before January 31, 2020 shall immediately become delinquent.

**Section 4.** All taxes shall become a lien upon the property against which assessed, and the tax assessor and collector for the City of Elgin is hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and Ordinances of the City of Elgin shall, by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest, and the interest and penalty collected from such delinquent taxes shall be appropriated to the General Fund of the City of Elgin. All delinquent taxes shall bear interest from date of delinquency at the rate prescribed by state law.

**Section 5.** That this Ordinance shall take effect and be in force from October 1, 2019.

**READ AND APPROVED ON FIRST READING ON THIS THE 17<sup>TH</sup> DAY OF SEPTEMBER 2019.**

\_\_\_\_\_ voted for and \_\_\_\_\_

\_\_\_\_\_ voted against and \_\_\_\_\_ abstained.

**APPROVED:**

\_\_\_\_\_  
**MAYOR: Chris Cannon**

**ATTEST:**

\_\_\_\_\_  
**CITY SECRETARY: Amelia Sanchez**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
**CITY ATTORNEY: Charlie Crossfield**