



## Elgin City Council Meeting Agenda Item Executive Summary

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**ITEM:** A Resolution of the City of Elgin, Texas authorizing signatories on the city bank accounts with Prosperity Bank, Elgin Texas.

**DEPARTMENT:** Finance

**PROPOSED ACTION:** Approve Resolution as presented.

**BACKGROUND:** The City has been notified that authorized signatures on the City's bank accounts at First National Bank and Prosperity Bank have not been updated to reflect the names and titles of the Mayor, Mayor Pro Tem, City Manager and Director of Finance. Formal changes to the signature cards for the City's accounts must be approved by the City Council in form of a Resolution.

Approval of the Resolution proposed for this agenda item will satisfy this requirement.

**BUDGET/FINANCIAL IMPACT:**

Funding for this item was { } included { } not included in the current-year budget {X} N/A

**RECOMMENDATION:** Approval of Resolution as submitted.

**ATTACHMENTS:** Copy of Resolution

- { } Staff will be making a detailed presentation on this agenda item at the meeting.
- {X} Staff will provide brief comments and answer questions on this item at the meeting.
- { } This is a routine procedural item and no presentation is planned for the meeting.

*Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.*