

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF ELGIN, TEXAS AUTHORIZING THE CITY MANAGER TO EXECUTE AN ECONOMIC DEVELOPMENT PROJECT AGREEMENT WITH ELGIN NH MANAGEMENT, LLC TO ESTABLISH EACH PARTY'S RESPONSIBILITIES UNDER THE TEXAS COMMUNITY DEVELOPMENT GRANT PROGRAM AND MAKING CERTAIN FINDINGS RELATED THERETO

WHEREAS, the City of Elgin is the recipient of a certain amount of funds from the Texas Community Development Grant, as administered by the Texas Department of Agriculture for the construction of certain infrastructure improvements in the City; and

WHEREAS, the City of Elgin has signed an agreement with the Texas Department of Agriculture governing the disbursement of said grant funds, and setting out certain reporting requirements which are obligations of the City; and

WHEREAS, the City of Elgin and ELGIN NH MANAGEMENT, LLC desire to enter into this Agreement in an effort to establish each party's responsibilities under the state program; and

WHEREAS, The Agreement attached hereto is entered into between Elgin NH Management, LLC and the City pursuant to Texas Government Code chapter 791 so that the City and Elgin NH Management, LLC can establish both party's responsibilities under the Texas Community Development Grant Program.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ELGIN, TEXAS THAT:

Section 1. That the above recitals are true and correct; and the City Manager is authorized to execute the ECONOMIC DEVELOPMENT PROJECT AGREEMENT BETWEEN THE CITY OF ELGIN AND ELGIN NH MANAGEMENT, LLC – CONTRACT NO. 7218012, a copy of said Contract being attached hereto and made part of this Resolution as if copied verbatim therein.

Section 2. This Resolution shall take effect immediately upon passage.

PASSED AND ADOPTED this 7th day of August 2018.

CHRIS CANNON, MAYOR
City of Egin, Texas

ATTEST:

AMELIA SANCHEZ, City Secretary