



Agenda – EDC Regular Meeting

Tuesday, July 13th, 2021 at **4:00 p.m**

Internet Video Conference Due to
COVID -19 Pandemic

For a Link to access the Meeting Please Email orock@ci.elgin.tx.us

Board Members:

Bryan Bracewell - President, Cody Mauck – Vice President, S.H. McShan - Secretary,
Molly Alexander, Sue Brashar, Vicki Dumbeck, Forest Dennis

- I. Call to Order
- II. Approval of Minutes from the June 8th, 2021 Meeting
- III. Public Comments - No discussion or action will occur beyond what is allowed by Texas Open Meetings Act
- IV. Financial Report – Updated Financial Report – EDC Director
- V. Discussion and Possible Action to approve the allocation of a maturing CD of approximately \$43,000 to put it in another CD or into the EDC checking account
- VI. Discussion and Possible Action to approve a Job Creation Grant in the amount of \$25,000 for Exclusive Hotel Group, LLC DBA Quality Inn & Suites who will create 14 new full-time positions.
- VII. Discussion and Possible Action to approve a payment to Southside Market in the amount of \$28,750 for reimbursement of construction costs for the turn-lane on 290 as per the Economic Development Agreement
- VIII. Discussion and Possible Action to approve a Resolution for an Economic Development Agreement between the City of Elgin Economic Development Corporation and Carr Lane Manufacturing Company and for the EDC Director to sign all documents related to the sale and closing of 5.73 acres more or less in the Elgin Business Park III to Carr Lane Manufacturing Company
- IX. Discussion and Possible Action to approve an Easement Agreement between Prosperity Bank, QOZB, LLC and the Elgin Economic Development Corporation for access to the Whataburger site and for the EDC Director to sign any documents related to the easement
- X. Discussion and Possible Action to approve a First Addendum to a Real Estate Contract between Sykes Industries and the Elgin Economic Development Corporation
- XI. Discussion and Possible Action to approve a Second Addendum to a Real Estate Contract between Sykes Industries and the Elgin Economic Development Corporation
- XII. Discussion and Possible Action to approve a Letter of Intent from Aviators Pizza & Drafthouse Project
- XIII. Discussion and Possible Action to approve a Letter of Intent from Trinity Elgin Properties LLC
- XIV. Discussion and Possible Action to approve a Letter of Intent from 169 Properties LTD
- XV. Discussion and Possible Action to approve a Letter of Intent from Paravel Capital
- XVI. Discussion and Possible Action on the sale of land in the Elgin Business Park I
- XVII. Discussion and Possible Action on current EDC incentives
- XVIII. Executive Session - The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives or values of real property. Section 551.074 Personnel Matters.

- XIX. Reconvene - The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary related to the executive session noted herein, or regular agenda items, noted above, and/or related items.
- XX. Announcements.
- XXI. Adjournment

CERTIFICATION

I certify that the above notice for an Elgin EDC meeting was posted on the bulletin board at the City Hall of Elgin, Texas on or before, 4pm, July 9th, 2021



Owen Rock, Director

NOTICE OF ASSISTANCE AT A PUBLIC MEETING

The City of Elgin is committed to compliance with the Americans with Disability Act. The Council Chambers are wheelchair accessible and special marked parking is available in front of the building. Persons with disabilities who plan to attend this meeting and who may need assistance are requested to contact the City Secretary's Office at (512) 281-5724. Please provide forty-eight (48) hours notice when feasible.