



## Elgin City Council Meeting Agenda Item Executive Summary

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**ITEM:** AN ORDINANCE APPROVING AND ADOPTING A BUDGET FOR THE CITY OF ELGIN, TEXAS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019, AND ENDING SEPTEMBER 30, 2020, IN ACCORDANCE WITH THE LOCAL GOVERNMENT CODE OF THE STATE OF TEXAS AND THE ORDINANCES AND RULES OF THE CITY OF ELGIN, TEXAS; APPROPRIATING THE VARIOUS AMOUNTS THEREOF, AND REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT THEREWITH AND PROVIDING FOR AN EFFECTIVE DATE

**DEPARTMENT:** City Manager and Finance

**PROPOSED ACTION:** Consider Ordinance for adoption on first reading

**BACKGROUND:** The budget development process consists of a series of steps required by the City Charter beginning with submittal of a “Proposed Budget” to the Council by the City Manager. It contains staffs’ estimates of anticipated revenue and projected costs; and spending plan for the forthcoming year. After initial review by the Council, public hearings are held to provide citizens an opportunity to comment on the proposed rates, anticipated revenues, and the proposed distribution of those financial resources among various programs designed to meet citizen demands for public services.

After each public hearing, Council is given an opportunity to adjust or make changes to proposed appropriations levels if needed. The final step in this process is to formally adopt the “Proposed Budget”. This is accomplished by adopting an Ordinance that includes an “EXHIBIT A” that at this point is the final estimate of revenue and proposed appropriations by line item for each spending program.

Once the Ordinance is adopted, a final “adopted” version of the budget will be prepared that represents the official spending program for the forthcoming budget year. The Adopted version of the Budget will contain executed copies of the Ordinances that were passed to enact the Budget plus required funding mechanisms such as an Ordinance adopting the *Ad Valorem* Tax Rate. This document will contain the base amounts that may be amended from time to time during the fiscal year, as conditions warrant.

### **BUDGET/FINANCIAL IMPACT:**

Funding for this item was { } included { } not included in the current-year budget {X} N/A

**RECOMMENDATION:** Approval of the Ordinance on first reading adopting the FY19-20 Budget

**ATTACHMENTS:** Ordinance (*The FY19-20 Budget has already been provided to Council, which is available for review by the public at City Hall or the Elgin Public Library or on the city website.*)

{ } Staff will be making a detailed presentation on this agenda item at the meeting.

{X} Staff will provide brief comments and answer questions on this item at the meeting.

{ } This is a routine procedural item and no presentation is planned for the meeting.

*Councilmembers who have any detailed questions or would like to request additional information regarding this item are encouraged to contact the City Manager at their earliest convenience.*